

FINANCIAL STATEMENTS
OF

MESSRS. EYE SIGHT TRUST
- (REGISTERED), KARACHI

FOR THE YEAR ENDED 30TH JUNE, 2017

DAWOOD ASSOCIATES
CHARTERED ACCOUNTANTS

174/W, Ground Floor,
Block 2, P.E.C.H. Society,
Tariq Road, Karachi.
Ph. : 021-34322638

**AUDITOR'S REPORT TO THE MEMBERS OF
MESSRS. EYE SIGHT TRUST - (REGISTERED).**

1. We have audited the annexed financial statements of **MESSRS. EYE SIGHT TRUST - (REGISTERED), KARACHI** for the year ended 30th June, 2017. Preparation of financial statements is the responsibility of the trust. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with generally accepted auditing standards. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above said statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies and significant estimates made by management, as well as, evaluating the overall presentation of the above said statements. We believe that our audit provides a reasonable basis for our opinion and after due verification, we report that:
3. In our opinion,
 - a). the expenditure incurred during the year was for the purpose of the approved objects of the trust;
 - b). where funds were received for a specific stated purpose, these have been spent for that purpose only; and
 - c). the financial statements together with the notes thereof, give a true and fair view of the financial position of the trust as at 30th June, 2017 and of the result of its operations for the year then ended.

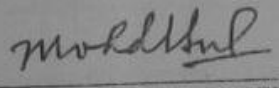



KARACHI: the 26th day of December, 2017.

MESSRS. EYE SIGHT TRUST - (REGISTERED)
BALANCE SHEET AS AT 30TH JUNE, 2017

FUNDS & LIABILITIES	2017	2016	PROPERTY & ASSETS	2017	2016
	AMOUNT RUPEES	AMOUNT RUPEES		AMOUNT RUPEES	AMOUNT RUPEES
FUND ACCOUNT:					
Balance brought forward	3,229,887	3,912,763	FIXED ASSETS:		
Less: Excess of expenditures over income for the year	(108,440)	(682,876)	Laser eye equipment	664,421	830,526
	3,121,447	3,229,887	Less: Depreciation	(132,884)	(166,105)
				531,537	664,421
			Vehicle	515,970	573,300
			Less: Depreciation	(51,597)	(57,330)
				464,373	515,970
				995,910	1,180,391
CURRENT LIABILITIES:					
Liabilities for expenses	15,000	30,000	CURRENT ASSETS:		
			Advance income tax	-	2,025
			Balance with bank	2,140,537	2,077,471
				2,140,537	2,079,496
TOTAL:	<u>3,136,447</u>	<u>3,259,887</u>	TOTAL:	<u>3,136,447</u>	<u>3,259,887</u>


 (CHAIRMAN)


 (HONORARY TREASURER)


 (HONORARY SECRETARY)

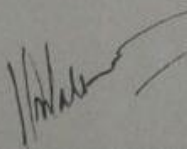


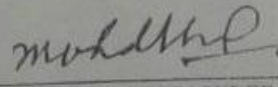
MESSRS. EYE SIGHT TRUST - (REGISTERED)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH JUNE, 2017

EXPENDITURES	2017	2016	INCOME	2017	2016
	AMOUNT RUPEES	AMOUNT RUPEES		AMOUNT RUPEES	AMOUNT RUPEES
Distribution of zakat for eye operations	3,836,000	3,518,450	Donation	884,200	1,114,220
Operation expenses	860,200	-			
Medicine	289,017	182,654	Zakat	4,370,500	2,299,150
Staff salaries	121,390	165,700	Profit on debts	-	75,330
Audit fee	5,000	5,000	Excess of expenditures over income for the year transferred to balance sheet	108,440	682,876
Documentation charges	-	10,000			
Eye glasses	12,000	-			
Withholding tax on debts	-	7,533			
Printing & stationary	8,000	-			
Petrol expenses	34,370	48,923			
Bank charges/commission	1,035	1,285			
Withholding tax	6,822	8,596			
Mobile expenses	4,825	-			
Depreciation	184,481	223,435			
TOTAL:	<u>5,363,140</u>	<u>4,171,576</u>	TOTAL:	<u>5,363,140</u>	<u>4,171,576</u>

Note 1: Major operating expenses for running and maintenance of trust are born by Khalid Eye Clinic situated at 4-F, 10/5, Nazimabad, Karachi.

Note 2: Vehicle available in accounts is in the name of Syed Tahir Hussain Secretary of the Trust.


 (CHAIRMAN)


 (HONORARY TREASURER)


 (HONORARY SECRETARY)

